



House of Representatives

General Assembly

File No. 585

February Session, 2016

House Bill No. 5596

House of Representatives, April 12, 2016

The Committee on Finance, Revenue and Bonding reported through REP. BERGER of the 73rd Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING TAXATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective October 1, 2016*) The Commissioner of Revenue
2 Services shall conduct a study concerning the state laws governing the
3 sales and use tax, the personal income tax and the corporation business
4 tax. Not later than January 1, 2017, said commissioner shall report, in
5 accordance with the provisions of section 11-4a of the general statutes,
6 to the joint standing committee of the General Assembly having
7 cognizance of matters relating to finance, revenue and bonding
8 concerning the results of such study.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016</i>	New section
-----------	------------------------	-------------

FIN *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires the Commissioner of the Department of Revenue Services to conduct a study, has no fiscal impact since it is not anticipated the study would require contracted expertise or overtime expenditures.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis

HB 5596

AN ACT CONCERNING TAXATION.

SUMMARY:

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 44 Nay 0 (03/24/2016)